

SBH MARINE HOLDINGS BERHAD

Registration No. 202101034350 (1434650-U)

(Incorporated in Malaysia)

QUESTIONS RECEIVED FROM A SHAREHOLDER OF SBH MARINE HOLDINGS BERHAD DURING THE 2nd ANNUAL GENERAL MEETING HELD ON 20 JUNE 2024

	Questions	The Company's Response/Answer
1.	What are the effects of the Red Sea crisis on shipment cost, delays and unfulfillment of all this?	The Red Sea crisis, occurring in the regions of Israel and Palestine, has led to a surge in shipping costs. Additionally, there is a notable increase in transit times for vessels en route to European Union and other destinations. While the typical journey previously spanned from 45 to 60 days, the necessity to navigate alternative routes circumventing the Red Sea has prolonged the travel time ranging from 60 to 75 days, and in some cases, even longer.
2.	What is the progress of Selinsing Farm?	Since February 2024, a total of 31 ponds have been completed. As of current date, the number of completed ponds stands at approximately 37. The cultivation activities in the new ponds is scheduled for July 2024, signifies consistent progress in the project's development.
3.	How many tons of shrimp can be produced this year?	The production of prawns fluctuates based on various factors, including environmental conditions and weather phenomena. At this point, we are uncertain how much the production will be for this year. However, it is expected that the output will surpass last year's production levels.
4.	What is the progress of the shrimp hatchery?	The construction of the shrimp hatchery is completed and ready to commence production. We applied for the conversion of land use from Agriculture – Orchard to Building – Shrimp Hatchery and is currently awaiting approval from the land office. Anticipating a positive outcome, we expect to initiate hatchery operations by the fourth quarter of 2024.